

# **FISCAL NOTE**

## **SB 1528 - HB 1551**

March 18, 2005

**SUMMARY OF BILL:** Amends the definition of a “premier type tourist resort” to allow for the on-premise consumption of liquor at Watts Barr Marina and Resort in Rhea County and as specifically defined.

### **ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures – Not Significant**

**Increase State Revenues – Not Significant**

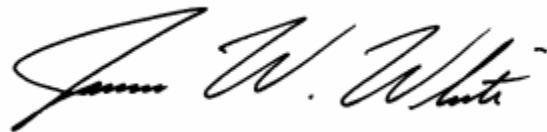
**Increase Local Govt. Revenues – Not Significant**

#### **Assumptions:**

- No additional personnel or resources will be needed by the Alcoholic Beverage Commission.
- Annual license fee of \$2,000 to the State of Tennessee and \$1,500 to local government.
- Upon licensing, premier type tourist resort will be assessed state and local sales tax on alcoholic beverage sales, 15% liquor-by-the-drink tax on each alcoholic beverage sold and any applicable county or city privilege tax.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director